2014-16 North Carolina Tobacco Trust Fund Commission
Agricultural Leadership Development Program
Financial Report - As of June 30, 2014 and As of April 30, 2015
Prepared for June 15, 2015 Meeting (11:51 AM 5/27/2015)

661327 - NCTTFC ALDP Endowment Spending Account

	As of June 30, 2014	As of April 30, 2015
Revenue + Previous FY Ending Balance	**$ 360,211.00**	**$ 444,369.87** [1]
Expenditures		
EPA Non-Teaching Salaries	18,345.34	19643.62
SPA Employee Salaries	0.00	0.00
EPA Teaching Salaries	0.00	0.00
Temporary Wages	2,815.00	15886.76
Other Personnel Expenditures	0.00	0.00
Staff Benefits	4,470.43	5126.90
Total Personnel Expenditures	**25,630.77**	**40657.28**
Contracted Services	0.00	82605.25
Supplies and Materials	223.20	17486.26
Travel - Domestic	59381.27[2]	59760.44
Travel - Foreign	1482.38[2]	0.00
Current Services	4,053.51	43041.47
Fixed Charges	0.00	7646.40
Capital Outlays	0.00	0.00
Operating Budget Pool	0.00	0.00
Total Operating Expenditures	**65,140.36**	**210539.82**
Student Aid/Subcontracts	0.00	0.00
Debt Service	0.00	0.00
Transfers/Reserves	0.00	0.00
Budget Pool	0.00	0.00
Total Expenditures	**$ 90,771.13**	**$ 251,197.10**
Ending Balance	**$ 269,439.87**	**$ 193,172.77**

[1]Includes balance carry-forward on 7/1/2014 of $269,439.87

[2]$60,000 approved to pay for air tickets to Brazil for the 2012-14 Agricultural Leadership Development Program. Non-employees' Brazil travel is included in the "Domestic" expenditure line

660989 - NCTTFC ALDP Commodity/Organization Account As of April 30, 2015

Revenue **$113,068.31**[3]

[3]Includes $51,071.13 in carry-forward on 7/1/2014, participants' $800, & contributions from commodties/organizations,etc.

Expenditures **$10,384.81**[4]

[4]Includes $500 expenditure for the 2012-14 ALDP California Study-Tour.

Ending Balance as of April 30, 2015 **$102,683.50**